

CAYMAN ISLANDS STOCK EXCHANGE

FOR IMMEDIATE RELEASE

NOTICE

1 December 2022

Name of Issuer: Phoenix Shared Equity 3 S.à r.l.

Number and Description of Securities: £22,548,934.99 Series 2017-1 Note (the "**Note**")

Type of issue: Specialist Debt Securities

The Issuer hereby gives notice that it has made principal repayments in an aggregate amount of £201,973 in respect of the above Note on 18 October 2022 and that £3,705,570.57 in principal amount of the Note remains outstanding.

For further information in relation to this Notice please contact the Issuer as follows:

The Managers
49, Avenue J.F. Kennedy, L-1855
Luxembourg.
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